



Earnings-related Pensions in Finland



How do I earn a pension?

You get an earnings-related pension if you have worked in Finland as an employee or as a self-employed person.

The pension you have earned is yours even if

- your employer changes,
- you stop working as a self-employed person, or
- you take a break from working life.

You will get the earnings-related pension you have earned in Finland even if you move to another country.



What is pension insurance and when can I get a pension?

Pension insurance is money that is set aside to make sure you have an income when:

- you are old,
- you have fallen ill and are unable to work.

If you die, your family will get a pension.

How does my pension grow?

Your pension grows for each euro you make when you work. You start earning a pension when you are 17 years old. Your pension grows until you turn 68.

If you are an **employee**, your pension is based on the amount you are paid for your work each year. The pension you earn each year is added up and becomes the amount of your earnings-related pension.

You and your employer pay pension contributions. Your employer will automatically withhold your share of the contribution from your wages. You do not have to take any action.

If you are **self-employed**, you have to have pension insurance when you are between the ages of 18 and 68 years. Your pension contribution will be based on the wage that a qualified outsider would get if they were hired to do your work.

If you are self-employed, you have to pay the contribution yourself.

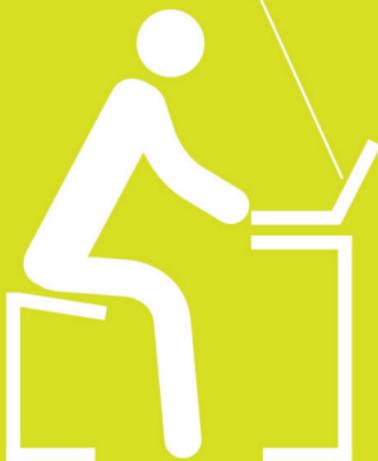
If you **study** and your studies lead to a degree, your pension can grow while you study.

Your pension can also grow during periods when you get a **social benefit**, such as a

- sickness allowance,
- parental allowance, or an
- earnings-related unemployment allowance.

The logo for Työeläke.fi features the text "Työeläke.fi" in a bold, blue, sans-serif font. Above the text are seven yellow circles of varying sizes arranged in a loose, upward-pointing arc. A thin white horizontal line is positioned directly below the text.

Työeläke.fi



How do I find out how much my pension will be?

The wages and benefits you have got are entered into your **pension record**. You can check your record yourself online at www.tyoelake.fi/en to find out how much your pension has grown. To see your pension record, you have to log into the pension record service with your online banking credentials of a Finnish bank.



What happens to my family if I die?

If you have pension insurance and you die, your family can get survivors' pensions. The **surviving spouse's pension** is paid to your surviving spouse.

The **orphan's pension** is paid to

- your children, or
- your spouse's children who live in your household.

The children have to be under the age of 18 to get the orphan's pension.



What happens to my pension if I move abroad?

You will get the pension you have earned in Finland regardless of where you live. Your right to get an earnings-related pension from Finland does not stop even if you leave the country.

Note that you have to apply for your pension when it is time for you to retire. Use the right application form to apply for your pension.



What if I am self-employed?

If you are self-employed, you have to take out your pension insurance yourself (called a YEL insurance). You can take out the insurance with any of the pension insurance providers. You have to take out the insurance if:

- you earn more than 7,656 euros per year for your self-employment, and
- your self-employment lasts for more than 4 months.

Note that your other social security is also determined based on the income that your pension insurance is based on.

[MORE INFORMATION AT TYOELAKE.FI](#)

- [Pension calculator](#)
- [Retirement age calculator](#)
- [Application forms](#)
- [Pension record](#)