



2015

**FINNISH CENTRE FOR PENSIONS
POCKET STATISTICS**

2015

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**Preliminary figure or estimate*

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In broad outline, the **Finnish pension system** consists of the statutory earnings-related and the national pension scheme as well as certain acts covering specific risks. All employees, self-employed persons and farmers are covered by the statutory earnings-related pension scheme, and all permanent residents of Finland fall within the scope of the national pension scheme.

The statutory earnings-related pension scheme is divided into the private and the public sector. The private sector employs three quarters and the public sector one third of the labour force. During the year, less than ten percent were employed in both sectors simultaneously.

The pension benefits include old-age, disability, unemployment, part-time and survivors' pensions. Pensions are paid also under the special acts for farmers.

The Finnish Centre for Pensions is the statutory centre for the Finnish earnings-related pension scheme. Its functions pertain to the development of the scheme, maintenance of registers, advisory and supervisory activities, research, statistics and information.

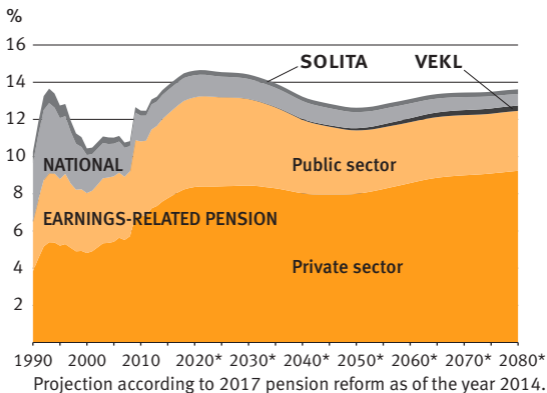
The Finnish Centre for Pensions is the Finnish liaison body for earnings-related pensions matters within the EU as well as for the implementation of other agreements on social security.

Pension expenditure, social protection expenditure and gross domestic product

	Pension expenditure	Social protection expenditure	Gross domestic product (GDP)	Pension expenditure/ Social protection expenditure	GDP
	€ million	€ million	€ million	%	%
1990	9 480	22 101	91 010	42.9	10.4
1995	12 534	30 200	98 556	41.5	12.7
2000	14 342	33 142	136 261	43.3	10.5
2005	18 140	42 001	164 387	43.2	11.0
2010	23 038	54 645	187 100	42.2	12.3
2013*	26 494	63 223	201 995	41.9	13.1

Sources: The National Institute for Health and Welfare, Statistics Finland

Pension expenditure of GDP

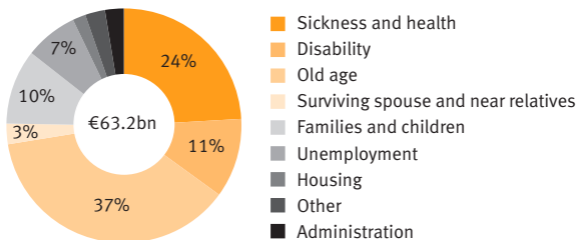


Social protection expenditure of GDP in the Nordic countries and in certain EU countries, %

	1990	1995	2000	2005	2012*
Finland	24.6	31.5	25.1	26.7	31.2
Sweden	33.1	33.5	29.9	31.1	30.5
Denmark	28.2	31.9	28.9	30.2	34.6
Norway	25.8	26.5	24.4	23.7	25.0
Iceland	16.8	18.9	19.2	21.7	25.2
Estonia	13.9	12.6	15.4
France	27.3	30.3	29.5	31.5	34.2
Germany	25.4	28.3	29.7	29.9	29.5
Greece	22.9	19.9	23.5	24.9	31.2
Italy	24.0	24.2	24.5	26.3	30.3
The Netherlands	31.1	30.6	26.4	27.9	33.3
Spain	19.8	21.6	20.0	20.6	25.9
United Kingdom	22.4	27.7	26.1	25.8	28.8

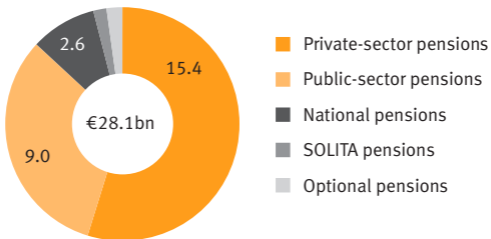
Source: Eurostat

Social protection expenditure by major items, 2013



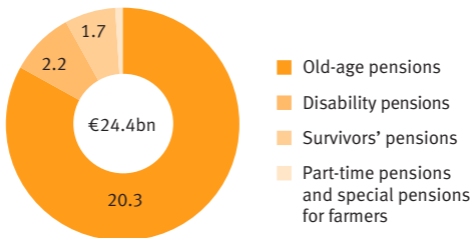
Source: The National Institute for Health and Welfare

Total pension expenditure, 2014



1) Pensions under the Employment Accidents Act, the Motor Liability Insurance Act, the Military Injuries Act and the Act Concerning Injuries Sustained in Military Service.

Earnings-related pension expenditure by pension benefit, 2014



In addition, optional pensions paid amounted to €0.6bn.

Contribution rate in 2015, premiums written, pension expenditure and pension assets in 2014, € million

	Average contribution rate	Premiums written	Pension expenditure	Pension assets 31 Dec.2014
TyEL	24,0	12 124	13 261	109 236
MEL	22,8	61	176	964
YEL	22,2	1 049	1 053	130
MYEL	13,7	191	848	81
Private sector	.	13 425	15 338	110 411
VaEL	26,4	1 750	4 323	17 600
KuEL	29,8	4 971	4 335	41 548

The contribution includes both the employer's and the employee's share of the contribution. The contribution percentages and premiums written do not include the share of self-employed persons', seafarers' and state employees' pensions financed from the national budget or the contribution paid by the Unemployment Insurance Fund. As for KuEL, the contribution percentages and premiums written also include payment components based on pension expenditure. The euro amounts for the private sector include both basic and registered supplementary pensions.

Pension indices

	Earnings-related pension index		Wage coefficient		National pension index	
		Change, %		Change, %		Change, %
2009	2286	5.0	1.192	6.0	1502	4.6
2010	2292	0.3	1.231	3.3	1502	0.0
2011	2323	1.4	1.253	1.8	1508	0.4
2012	2407	3.6	1.291	3.0	1565	3.8
2013	2475	2.8	1.327	2.8	1609	2.8
2014	2509	1.4	1.350	1.7	1630	1.3
2015	2519	0.4	1.363	1.0	1637	0.4

Population structure, 1990–2030, %

Age	1990	2000	2010	2014	2020*	2030*
0–14	19	18	17	16	17	16
15–64	67	67	66	64	61	58
65–	13	15	18	20	23	26
Population, 1,000 persons	4 998	5 181	5 375	5 472	5 631	5 848

Population residing in Finland.

Source: Statistics Finland

Population aged 18 and over, by activity, 2013

	Males 1,000 persons	Females 1,000 persons	All 1,000 persons	%
Labour force	1 332	1 297	2 630	60
- employed	1 141	1 161	2 302	53
- unemployed	192	136	328	7
Outside the labour force	798	947	1 745	40
- students	117	120	237	5
- pensioners	598	735	1 333	30
- others	83	93	176	4
Total	2 130	2 245	4 375	100

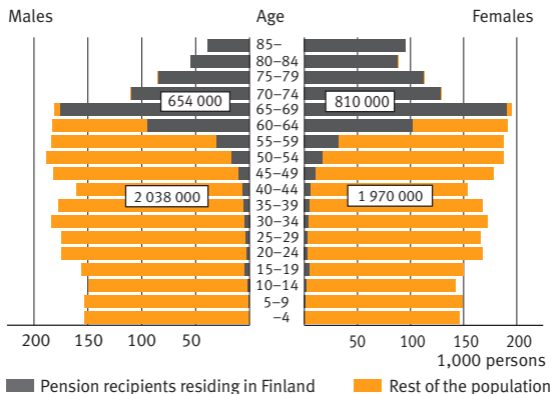
Source: Statistics Finland

Remaining average lifetime, 2013, years

	0 yrs	15 yrs	40 yrs	55 yrs	65 yrs	80 yrs
Males	77.8	63.1	39.2	25.7	17.8	8.0
Females	83.8	69.0	44.5	30.3	21.5	9.7

Source: Statistics Finland

Age structure of the whole population¹⁾ and pension recipients, 31 Dec. 2014



¹⁾ Population insured by Kela (Social Insurance Institution). *Source: Kela*

Proportion of population residing in Finland and drawing a pension in their own right, %

Age	16-19	20-34	35-44	45-54	55-59	60-64	All ¹⁾
1990	0.8	1.8	4.1	10.4	36.8	76.0	27.3
1995	0.8	1.7	3.9	9.3	31.3	79.0	27.6
2000	0.6	1.6	3.5	8.8	21.7	72.8	27.4
2005	0.4	1.7	3.6	8.5	19.4	61.9	28.2
2010	0.6	1.9	3.6	7.6	17.8	55.5	29.9
2013	0.6	2.0	3.4	7.1	16.0	48.8	30.8
2014	0.7	2.0	3.3	6.9	15.3	46.6	31.1

¹⁾ All persons over 16 years of age.

The numbers of pension recipients do not include part-time pension recipients.

All insured persons¹⁾, 31 Dec. 2013

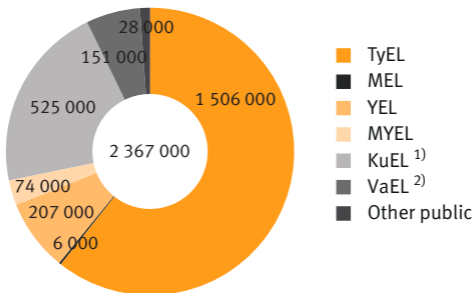
	Males	Females	All
All insured persons	1 875 401	1 821 001	3 696 402
- no pension on 31 Dec.	1 574 086	1 512 934	3 087 020
- pension on 31 Dec.	301 315	308 067	609 382
- private sector	1 803 250	1 621 049	3 424 299
- public sector	761 996	1 196 443	1 958 439
- both sectors	690 574	997 212	1 687 786

1) Persons between the ages of 18 and 68 whose employment or self-employment is covered by the earnings-related pension acts during the statistical year or previously.

Insured persons in employment or self-employment, 2013

	Males	Females	All
All	1 376 745	1 364 170	2 740 915
- employed on 31 Dec.	1 188 280	1 178 571	2 366 851
- employed during the year, not on 31 Dec.	188 465	185 599	374 064
Employed on 31 Dec., by sector			
- private sector	1 028 283	722 601	1 750 884
- public sector	192 356	502 695	695 051
- both sectors	32 359	46 725	79 084

Insured persons in employment or self-employment, by pension act, 31 Dec. 2013



- 1) Includes 29,000 family caregivers, private care providers, persons elected to a position of trust etc. covered by the Local Government Pensions Act (KuEL).
- 2) Includes 5,000 board members, consultants, Members of Parliament etc. covered by the State Employees Pensions Act (VaEL).

Insured persons between 63–68 years of age in employment or self-employment, 31 Dec.

	Males	Females	All
2007	20 518	18 223	38 741
2008	25 457	23 012	48 469
2009	26 875	25 829	52 704
2010	29 724	28 456	58 180
2011	32 253	31 343	63 596
2012	33 776	33 633	67 409
2013	34 108	34 658	68 766

All pension recipients, by pension benefit

	Old-age pension	Disability pension	Unemployment pension	Survivors' pension	All 1)
1990	737 154	300 932	55 486	223 211	1 160 983
1995	804 061	309 504	39 147	260 165	1 219 747
2000	869 672	276 269	54 291	281 273	1 284 145
2005	940 037	269 428	50 933	287 454	1 356 286
2010	1 093 267	267 248	33 938	285 678	1 463 835
2013	1 209 645	241 872	5 257	280 338	1 513 122
2014	1 237 541	232 475	380	277 990	1 525 317

1) The column "All" includes also special pensions for farmers and part-time pensions, as well as front veterans' benefits from 1980 to 1995.

All beneficiaries by pension benefit and gender, 31 Dec. 2014

Pension benefit	Males	Females	All
Old-age pension	539 540	698 001	1 237 541
Disability pension	119 869	112 606	232 475
- until further notice	108 566	97 671	206 237
- cash rehabilitation benefit	11 343	15 000	26 343
Unemployment pension	100	280	380
Special pension for farmers	6 224	10 587	16 811
Part-time pension	6 583	9 474	16 057
Survivors' pension	49 592	228 398	277 990
- surviving spouses	39 802	218 552	258 354
- children	9 790	9 848	19 638
All beneficiaries	678 064	847 253	1 525 317

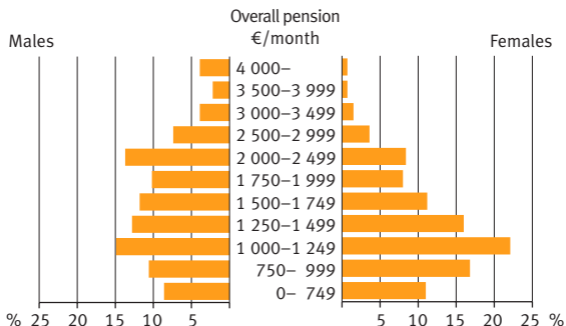
A person may receive several different pension benefits simultaneously.

All pension recipients, by pension scheme, 31 Dec. 2014

	Males	Females	All
Statutory earnings-related pension	633 731	788 311	1 422 042
- private sector	581 843	672 038	1 253 881
- public sector	256 713	462 076	718 789
- both sectors	204 825	345 803	550 628
National pension (Kela)	232 218	420 877	653 095
All beneficiaries	678 064	847 253	1 525 317
- earnings-related pens. only	445 846	426 376	872 222
- national pension only	44 333	58 942	103 275
- both earnings-related and national pension	187 885	361 935	549 820

A person may receive a pension under several pension acts simultaneously.

Distribution of total pension received in one's own right of persons residing in Finland, 31 Dec. 2014



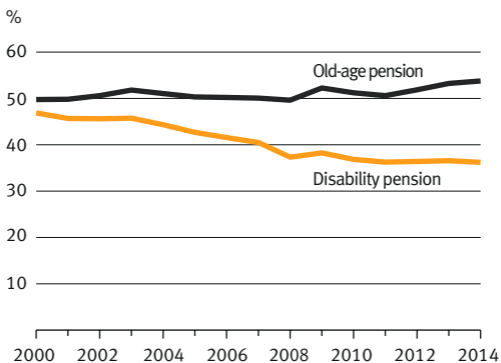
The graph does not include persons drawing a part-time pension.

Average total pension of recipients residing in Finland and drawing a pension in their own right, 31 Dec. 2014

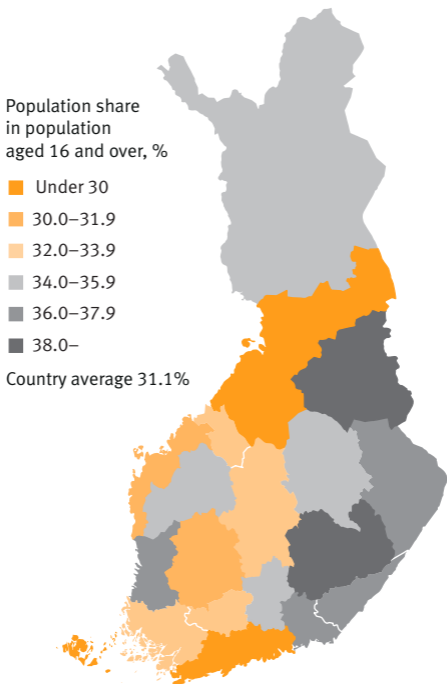
	Males	Females	All
Average pension €/month	1 803	1 411	1 588
- share of earnings-related pension	1 661	1 232	1 425
- share of national pension	118	163	142
- share of SOLITA pension	24	17	20
Number of pension recipients	633 388	771 589	1 404 977

The numbers do not include persons drawing a part-time pension.

Average annual total pension of pension recipients residing in Finland relative to average earnings



Population share of persons receiving a pension in their own right by region, 31 Dec. 2014



The graph does not include persons drawing a part-time pension.

Pension recipients residing abroad and average total pension, 31 Dec. 2014

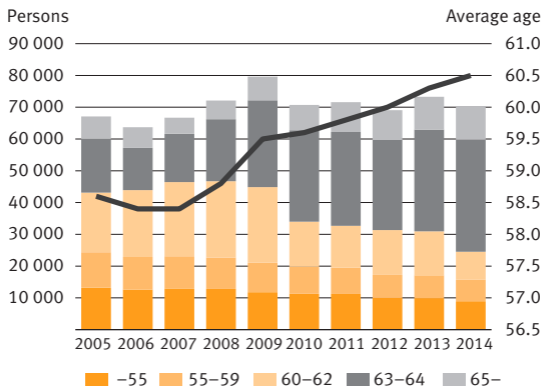
Country of residence	Old-age pension Persons	Disability pension Persons	Survivors' pension Persons	All Persons	Total pension €/month
Australia	2 066	18	165	2 101	294
Austria	205	10	14	224	587
Belgium	85	7	11	102	810
Canada	928	7	115	992	322
Czech Republic	50	1	11	61	507
Denmark	416	35	36	467	520
Estonia	856	137	227	1 184	746
France	545	13	43	583	1 580
Germany	2 718	92	195	2 956	297
Greece	61	11	13	80	691
Hungary	144	8	20	168	449
Israel	64	1	9	69	683
Italy	254	10	21	280	671
The Netherlands	236	13	20	265	510
Norway	706	153	65	901	423
Poland	357	31	78	455	292
Portugal	215	23	26	247	3 484
Russia	84	5	33	121	434
Spain	2 270	328	291	2 665	1 882
Sweden	39 389	3 137	2 640	43 359	207
Switzerland	560	28	39	611	713
Thailand	68	14	24	105	1 484
United Kingdom	736	24	49	795	536
United States	1 138	12	85	1 204	688
All	55 101	4 223	4 497	61 292	373

The country-specific figures are from countries to which a pension was paid to at least 60 persons. The figure in the row "All" includes all pensions paid abroad.

Persons who have retired on an earnings-related pension, by pension benefit, 2014

Pension benefit	Males	Females	All	Average pension €/month	Mean age
Old-age pension	25 151	25 675	50 826	1 806	63.7
- early old-age	434	435	869	1 489	..
Disability pension	9 053	9 753	18 806	1 065	52.0
- until further notice	4 541	4 487	9 028	1 055	57.4
- cash rehab. benefit	4 512	5 266	9 778	1 074	47.0
Special pension for farmers	426	315	741	1 114	..
All	34 600	35 724	70 324	1 601	60.5

Persons who have retired on an earnings-related pension, by age group and average age



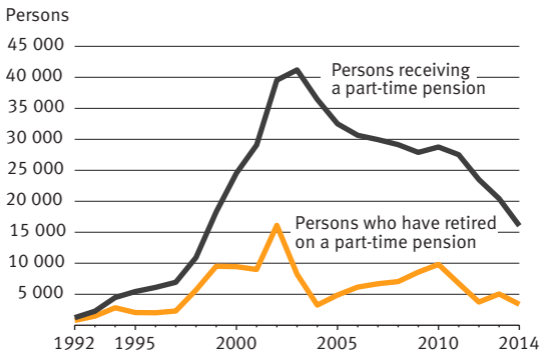
The graph does not include persons drawing a part-time pension.

Persons employed while retired, aged 18–67, 31 Dec. 2013

Age	Males	Females	All	Share of insured, %
18–54	5 008	7 459	12 467	0.5
55–59	5 085	7 183	12 268	3.2
60–62	10 755	14 633	25 388	10.9
63–67	17 341	17 174	34 515	8.6
18–67	38 189	46 449	84 638	2.3

The numbers include persons drawing a part-time pension.

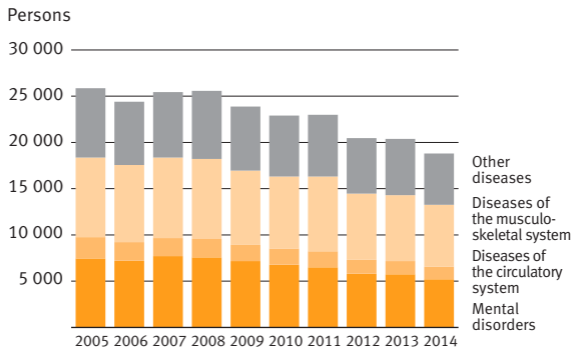
Persons receiving a part-time pension and persons who have retired on a part-time pension



Disability pension recipients (earnings-related pension scheme), 31 Dec. 2014 and persons who have retired on a disability pension, 2014

Main disease category		Pension recipients		Persons who have retired	
		Persons	%	Persons	%
I	Infectious and parasitic diseases	524	0	33	0
II	Neoplasms	4 950	3	1 391	7
IV	Endocrine diseases etc.	2 930	2	287	2
V	Mental and behavioral disorders	70 034	41	5 196	28
VI	Diseases of the nervous system	14 515	8	1 364	7
VII	Diseases of the eye	1 820	1	164	1
VIII	Diseases of the ear	673	0	90	1
IX	Diseases of the circulatory system	11 421	7	1 357	7
X	Diseases of the respiratory system	2 556	1	290	2
XI	Diseases of the digestive system	1 329	1	185	1
XII	Diseases of the skin	820	0	81	0
XIII	Diseases of the musculoskeletal system	48 228	28	6 707	36
XIV	Diseases of the genitourinary system	568	0	80	0
XVII	Congenital malformations	1 056	1	61	0
XIX	Injuries and poisoning	9 629	6	1 249	7
III, XV, XVI, XVIII		1 454	1	271	1
All		172 507	100	18 806	100

Persons who have retired on an earnings-related disability pension, by main disease



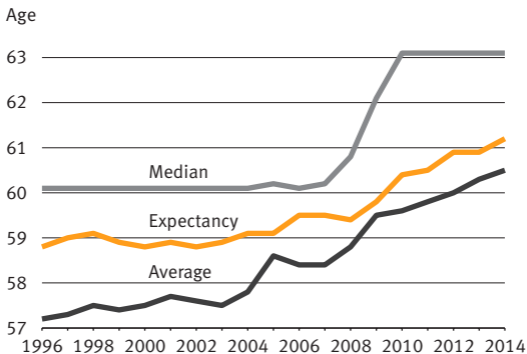
Persons who have received rehabilitation under the earnings-related pension scheme and rehabilitation costs

	Males	Females	All	Costs € million
1995	795	514	1 309	6.3
2000	2 359	2 258	4 617	20.9
2005	3 349	3 485	6 834	39.9
2010	4 372	5 343	9 715	70.1
2011	4 985	5 823	10 808	81.5
2012	5 300	5 838	11 138	93.2
2013	6 151	6 865	13 016	105.8
2014	6 444	7 163	13 607	112.1

Effective retirement age in the earnings-related pension scheme, 2014

	Males	Females	All
Expectancy			
- at the age of 25	61.3	61.1	61.2
- at the age of 50	62.8	62.8	62.8
Average age	60.5	60.5	60.5
Median age	63.1	63.1	63.1

Effective retirement age in the earnings-related pension scheme



EARNINGS-RELATED PENSION ACTS

TyEL	Employees Pensions Act
MEL	Seafarer's Pensions Act
YEL	Self-Employed Persons' Pensions Act
MYEL	Farmers' Pensions Act
LUTUL	Act on Farmers' Early Retirement Aid
VaEL	State Employees' Pensions Act
KuEL	Local Government Pensions Act
KiEL	Evangelical-Lutheran Church Pensions Act

THE STATISTICAL DATABASE OF THE FINNISH CENTRE FOR PENSIONS

Collected statistics on pensions

Key statistical pension provision data in the form of tables and graphs is at your disposal in the statistical database of the Finnish Centre for Pensions. Check it out!

www.etk.fi/statistics



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